

MINUTES
CYPRESS FOREST PUBLIC UTILITY DISTRICT

June 29, 2010

The Board of Directors (the "Board") of Cypress Forest Public Utility District, Harris County, Texas (the "District"), met in special session, open to the public, on the 29th day of June, 2010, at the Cypress Forest Public Utility District Administrative Building, 16215 Champion Forest Drive, Spring, Texas 77379, inside the boundaries of the District, and the roll was called of the members of the Board:

Fred P. Jones	President
Greg DiCioccio	Vice President
Michael J. Lynch, Jr.	Secretary
Thomas J. Petrick	Assistant Secretary
David Normand	Assistant Vice President

and all of the above were present, except Directors Jones and Lynch, thus constituting a quorum.

Also present for all or part of the meeting was Alice Kanayan, resident of the District; Nabil Joubran of Pepe Engineering, Ltd.; and Greer Pagan of Allen Boone Humphries Robinson LLP ("ABHR").

RAVENEAX TRACT DEVELOPMENT, WEST END TRAIL/18TH HOLE PROJECT,
AMENDMENT TO AGREEMENT, FINANCING OPTIONS FOR PARK PURCHASE

The Board discussed the District's Raveneaux Redevelopment Agreement with JP Raveneaux Partners LP and Kera Development LP (the "Developers"), the proposed Ninth Amendment to the Agreement, and related development issues. Mr. Pagan and the Board discussed revisions to be made to the proposed Ninth Amendment. Following review and discussion, Director Petrick moved to authorize execution and approve forwarding of the proposed Ninth Amendment to the Developers as modified during discussion. Director Normand seconded the motion, which was approved by unanimous vote.

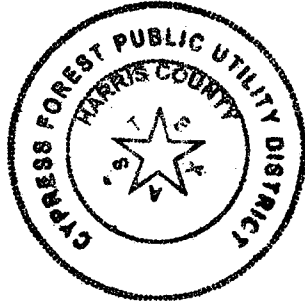
The Board next considered a proposal from Environmental Advisors and Engineers, Inc. for performance of a Phase I Environmental Site Assessment of the Raveneaux Golf Club tract. Following review and discussion, Director DiCioccio moved to approve the proposal as submitted. Director Normand seconded the motion, which was approved by unanimous vote.

CONVENE IN EXECUTIVE SESSION, RECONVENE IN OPEN SESSION

The Board did not convene in executive session.

There being no other matters to come before the Board, the meeting was adjourned.

(SEAL)



Michael J. Lynch, Jr.
Secretary, Board of Directors