

MINUTES
CYPRESS FOREST PUBLIC UTILITY DISTRICT

September 5, 2008

The Board of Directors (the "Board") of Cypress Forest Public Utility District, Harris County, Texas (the "District"), met in special session, open to the public, on the 5th day of September, 2008, at the Cypress Forest Public Utility District's Administrative Building, 16215 Champion Forest Drive, Spring, Texas 77379, inside the boundaries of the District, and the roll was called of the members of the Board:

Thomas J. Petrick	President
Linn Jensen Smyth	Vice President
Fred P. Jones	Secretary
Greg DiCioccio	Assistant Secretary
Michael J. Lynch, Jr.	Assistant Vice President

and all of the above were present except Director Lynch, thus constituting a quorum.

Also present for all or part of the meeting were the following: John Shipp, Alice D. Kanayan, Jim Reed, and Texas State Representative Patricia Harless, residents of the District; Nabil Joubran of Pepe Engineering, Ltd. ("Pepe Engineering"); and Greer Pagan of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENTS

Director Petrick opened the meeting to receive public comments. There were no public comments.

RAVENEAU DEVELOPMENT

The Board next reviewed the previously distributed revised Redevelopment Agreement and revised exhibits to the agreement for the proposed development of a residential subdivision, Kera Village, on a portion of the Raveneaux Country Club tract, by JP/Raveneaux Partners, LP and Kera Development, LP (the "Developers"). Following review and discussion, Director Smyth moved to approve the agreement and exhibits as presented and to authorize execution of the agreement. Director DiCioccio seconded the motion, which was approved by unanimous vote. The Board directed that the fully executed agreement be placed onto the District's web site as soon as possible.

Discussion ensued regarding the procedures for annexation under the Redevelopment Agreement. Following discussion, Director Smyth moved to authorize

the District's engineer to perform surveys to prepare the exhibits for the annexation tract upon receipt of written notification from the Developers to Kleinwood Municipal Utility District to withdraw the previously submitted annexation petition for a portion of the tract. Director DiCioccio seconded the motion, which was approved by unanimous vote.

PARK MATTERS

The Board next reviewed previously distributed plans for a Master Park and a Cypresswood Drive Trail for the District. Following review and discussion, Director DiCioccio moved to approve the Master Park Plan and Cypresswood Drive Trail Plan for the District, subject to ABHR review and approval, and adopt a Resolution Establishing Standards for Recreational Facilities. Director Petrick seconded the motion, which was approved by unanimous vote. The Board directed that the finalized plans be placed onto the District's web site as soon as possible.

PUBLIC COMMUNICATIONS

Director Smyth next reviewed with the Board a timeline of proposed public communication items related to the District's execution of the Redevelopment Agreement and adoption of the park plans.

There was no consideration of any additional agenda items.

There being no other matters to come before the Board, the meeting was adjourned.

[SIGNATURE PAGE FOR THE MINUTES OF THE SEPTEMBER 5, 2008, BOARD MEETING]

Secretary, Board of Directors

(SEAL)