

MINUTES OF SPECIAL MEETING
OF
CYPRESS FOREST PUBLIC UTILITY DISTRICT

November 13, 2008

The Board of Directors (the "Board") of Cypress Forest Public Utility District, Harris County, Texas, (the "District") met in special session, open to the public, on the 13th day of November, 2008, at the Cypress Forest Public Utility District's Administrative Building, 16215 Champion Forest Drive, Spring, Texas 77379, inside the boundaries of the District, and the roll was called of the members of the Board:

Thomas J. Petrick	President
Linn Jensen Smyth	Vice President
Fred P. Jones	Secretary
Greg DiCioccio	Assistant Secretary
Michael J. Lynch, Jr.	Assistant Vice President

and all of the above were present except Director Smyth, thus constituting a quorum.

ADOPT ORDER CANVASSING RETURNS AND DECLARING RESULTS OF PARK BOND ELECTION AND OPERATION AND MAINTENANCE TAX ELECTION

The Board reviewed the following results of the November 4, 2008, Park Bond Election and Operation and Maintenance Tax Election:

991 votes were cast for and 243 votes were cast against issuance of bonds, notes, or other obligations for the acquisition of land for park and recreational facilities and the levy of taxes in payment of the bonds, notes, or other obligations; 982 votes were cast for and 251 votes were cast against the issuance of bonds, notes, or other obligations for the development and maintenance of recreational facilities and the levy of taxes in payment of the bonds, notes, or other obligations; and 999 votes were cast for and 237 votes were cast against the use of the District's operation and maintenance tax for parks and recreational facilities. Director Petrick thanked the citizens and the judges for their participation in the election. The Board concurred that the election has resulted in favor of the following: the issuance of \$6,200,000 in bonds, notes, or other obligations of the District for the acquisition of land for park and recreational facilities, payable from taxes, on the terms and conditions described in Proposition I voted in the election; the issuance of \$2,000,000 in bonds, notes, or other obligations of the District for the development and maintenance of recreational facilities, payable from taxes, on the terms and conditions described in Proposition II voted in the election; and the use of the District's existing operation and maintenance tax for parks and recreational facilities as well as for operation and maintenance purposes and for any lawful purpose in

accordance with the January 15, 1977, operation and maintenance tax election. Following review and discussion, Director Lynch moved that the Board adopt the Order Canvassing Returns and Declaring Results of Bond Election. Director DiCioccio seconded the motion, which passed by unanimous vote.

There being no other matters to come before the Board, the meeting was adjourned.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE FOR THE MINUTES OF THE NOVEMBER 13, 2008, BOARD MEETING]

Secretary, Board of Directors

(SEAL)